



APPLICATION FORM FOR GOLD LOAN / OVERDRAFT
THE PRATAP CO-OPERATIVE BANK LTD.

Regd. Off. : 40 / 42, Shree Mansion, 1st Floor, Nagdevi Street, Mumbai-400 003.

Priority	Non-Priority
Membership No. :	

Applicant's
Photograph
(Sign across
the Photograph)

Applicant's
Photograph
(Sign across
the Photograph)

To,
The Manager,
The Pratap Co-op. Bank Ltd.,
_____ **Branch**

Date : / / 20

I/We hereby apply for a Loan / Overdraft of ₹ _____ /- (Rupees _____)
repayable on demand but not later than _____ in _____ monthly installments each of ₹ _____
and / or interest at the rate of _____ p.a. on the overdrafts per Bank's rules.

The Loan / Overdraft is required for the following purpose :

Education ☐ Medical Expenses ☐ Consumption ☐ Marriage Expenses ☐
Purchase of Consumer Durables ☐ Purchase of Vehicle ☐ Others Specify _____

I/We agree to abide by the Rules and Bye-laws of the Bank which are now in force or which may hereafter come into force. I/we handover securities named below as cover for my / our liability to the Bank.

1. Name (1st Applicant) : _____ Age ____ Yrs. ☐ Male ☐ Female
Name (2nd Applicant) : _____ Age ____ Yrs. ☐ Male ☐ Female
Pan No. _____
2. a) Permanent Address : _____
b) Correspondence Address : _____
c) State whether Owned / Rented : _____ Nationality/Religion _____
3. Business / Office Address : _____
Mobile : _____
Employers Name & Length of Service : _____
4. a) Educational Profile : Graduation / Post grad. / Other : _____ E-mail ID : _____
b) Annual Income : upto 3 lacs ☐ 3 to 5 lacs ☐ 5 to 10 lacs ☐ Above 10 lacs ☐
c) If in Business nature of Business : _____
Applicant's Status in Business : _____ Income Proof (Salary slip of Salaried) : _____
5. Source of reference : _____

Details of Authorised Account for payment of EMI / Interest :

Type ☐ SB ☐ Current A/c. No. _____ Repayable _____ EMI/Interest ₹ _____

Therefore, to ensure my/our repayment obligations, I/We hereby authorize the bank to recover the monthly installments directly from my/our above accounts, wherever sufficient balance exists, till closure of the above account, without my/our consent for the same. I/We hereby also undertake to maintain sufficient balance in the account to abide by the above stipulations from time to time.

Yours Faithfully

Name of the 1st Borrower _____ **Signature**

Name of the 2nd Borrower _____ **Signature**

RECEIPT

We acknowledge having received the following mentioned ornaments belonging to Mr./Mrs. _____
against the loan / overdraft of ₹ _____ (Rupees _____)
sanctioned to Mr./Mrs. _____. These ornaments are lodged with us. Vide lodgement and pledge
details incorporated therein. The weight and marked value of each items of ornaments as per the appraiser's _____
Certificate No. _____ dated _____ is mentioned against each of them.

Sr. No.	Description	No. of Pieces	Weight	Market Value As On

Kindly countersign for acknowledgement.

Thanking you,
Yours faithfully

Name of Borrower _____ **Signature of the Borrower** _____

Encl. Copy of Appraiser's Certificate

AGREEMENT FOR LOAN AGAINST PLEDGE OF GOLD ORNAMENTS

I/We do hereby acknowledge to have received from **The Pratap Co-op. Bank Ltd.**, a Loan of Rs. _____ (Rupees _____) against the pledge of Gold articles as mentioned overleaf. The loan shall be repaid by me/us together with interest @ _____ percent per annum in a) monthly instalments of Rs. _____ each commencing from _____ b) on maturity date..... in full outstanding loan amount The monthly instalments in case of monthly instalment loans and Interest due on bullet repayment loans shall be paid on or before _____ of every month.

The Securities shall be held by the Bank upon and subject to terms and conditions as under

1. The said securities shall be a security to the Bank for the payment and discharge to the bank demand of : -
 - a) All monies which now are or which at any time or times hereafter may become due and owing from me/us to the Bank whether along or jointly with another or other or in Partnership with any person, Firm or Company by way of loan or by way of cash credit/overdraft with the Bank and in any other manner whatsoever.
 - b) Interest on the moneys aforesaid at the agreed rate or at such rate as may for the time being and from time to time be fixed by the Bank.
 - c) All expenses which may be incurred by the Bank in selling or attempting to sell the said securities or any of them.
 - d) All other costs (as between attorney and client) charges and expenses, if any, which the Bank may be entitled by law and to its security.
2. In consideration of the facilities and accommodation granted as aforementioned, I/We hereby personally promise to pay to the Bank on demand the said several items specified in paragraphs (a to d) of the last preceding clause.
3. The Bank shall in respect of the said loan due or owing by me/us be sent notice of demand to me/us and it shall be duly served either in person or through the post properly and I/We shall be notified to the Bank the changes in the address (if any) from time to time.
4. The Bank shall not be liable to me/us for any involuntary loss or destruction which may occur during its custody of the said securities or by reason of the sale of said securities or any of them nor for any deterioration of/for any depreciation in the value of the said securities.
5. The power of sale conferred by law on the Bank in the event of monies for the time being due and owing by me/us to the Bank and interest thereon not being paid on demand shall be exercisable by the Bank in such manner as the Bank may think fit and for purposes of or to effect any such sale the Bank may stamp complete and register any transfers or other documents and pending any such sale may collect, receive, give receipts for any dividends, interest and monies relating to the said securities or any of them without being bound to exercise any of this powers or being liable for any losses in exercising them.
6. The Bank may, in the process of sale of the said securities which has been pledged by me/us be sold in public auction or through private negotiation.
7. The Bank may, out of the proceed of sale of the said securities, retain all monies as owing by me/us is my/our said account or accounts, overdraft, loan or cash credit with the Bank or in respect of bill discounted and/or purchased or on any other account owing to the Bank and also all costs and expenses incurred in relation to the said sale, the surplus (if any) it will be appropriated by the Bank towards the said account or accounts, overdraft, loan, cash credit being due by me/us and the deficiency if any being made good by me/us in the Bank on demand.
8. All accounts of sales tendered to me/us by the Bank shall be conclusive evidence both in and out of Court of all matters therein stated.
9. I/We hereby agree to execute on demand by the Bank such further documents as may be required by the Bank to vest the said securities or any of them in the Bank and to render the same readily saleable or transferable by the Bank at any time and the expenses will be born by me/us.
10. The security hereby constituted is to operate as continuing security for all sums due or owing to the Bank at any time and in the event my/our account or accounts overdraft, loan or cash credit or any other account with the Bank running to a credit balance at any time the Bank's security hereunder shall still continue and I/We shall be liable for all sums due or contingently due on any account whatsoever.
11. I/We hereby agree that it at the time when any account or accounts, overdraft, loan, cash credit on any facility of accommodation of any kind shall be closed or stopped or withdrawn, a balance shall be owing from me/us to the Bank. I/We, so long as such balance or any part thereof, shall remain owing, pay interest thereon to the Bank as aforesaid.
12. I/We hereby also agree that notwithstanding anything herein before contained the Bank shall not be bound to allow or to continue my/our account or accounts-overdraft, loan or cash credit or other facilities or accommodation of any kind to any extent or for any time further that the Bank shall in its absolute discretion see fit to do.
13. I/We hereby declare that the said securities shall always be my/our own absolute property of my/our sole disposal and free from any prior charge or encumbrance.
14. I/We, agree to maintain the requisite margin as prescribed by the Bank from time to time, if the value of gold ornaments pledged to the Bank is reduced owing to the fall in prices. I agree to pay the Bank the amount demanded to enable the Bank to keep the said margin or such margin as the bank may from time to time decide.
15. If I/We do not keep the prescribed margin or do not repay the loan before due date, the Bank is at liberty to sell the goods pledged to the Bank and utilise the proceeds towards repayment of loan. Even after crediting the sale proceeds, if the Bank's dues are not satisfied the Bank is entitled to recover the remaining dues from me/us.
16. I/We hereby declare that when the said account or accounts, overdraft, loan, cash credit with the Bank is closed and the said securities redeemed or discharge shall be endorsed by me/us in the pledge form.
17. In case if my/our, death occurs before satisfying the dues of the Bank, I/We appoint Shri/ Smt. _____ relation _____ as my/our lawful heir, who will repay the dues of the Bank and receive the securities pledged with the Bank should obtain the receipt from him/her and deliver the articles pledged.
18. The above terms and condition shall apply and shall be deemed always to have applied to all securities in the nature of the said securities which may from time to time hereafter come into the possession of the Bank in any wise on my/our account or be pledged by me/us to the Bank as securities for any monies advanced or agreed to advance to and for the time being owing by me/us to the Bank on any account whatsoever.

Date _____ 20

Signature of the Borrower

DEMAND PROMISSORY NOTE

₹ _____ Mumbai _____ 20 _____

On Demand I/We _____ Jointly and severally, promise to pay **The Pratap Co-op. Bank Ltd.** or order the sum of Rupees _____ together with interest on such sum from this date at the rate of _____ percent per annum with monthaly rests for value received.

Letter of Consent for Granting Advance Gold Ornaments of Third Party

I/We hereby give my / our consent to allow Mr./Mrs. _____ to pledge my/our Gold Ornaments including the stones and / or jewels, if any, which are fixed or embedded in the Gold Ornaments as set out in the table below, details of the same set out here with your bank as security for the loan / Overdraft of ₹ _____ (₹ _____) granted to Mr./Mrs. _____

The weight and market value of each items of ornaments as per the appraiser's _____ Certificate No. _____ dated _____ is mentioned against each of them.

Sr. No.	Description of the Ornaments	Carat	No. of Pieces	Gross Weight in Grams	Net Weight in Grams	Market Value As On _____

(In case of default by the said borrower, I/We hereby authorize you to adjust the said amount of Gold Ornaments including the stones and / or Jewels, if any, which are fixed or embedded in the Gold Ornaments as mentioned in the table above, towards the balance amont outstanding in the loan account without making any reference to me /us)

Yours Faithfully

(_____)

LETTER OF AUTHORITY

I, _____, the borrower authorize Mr./Mrs. _____ who shall on my death have right to receive back the Gold ornaments/jewellery deposited by me/us in pursuance of the Loan / Overdraft declaration cum indemnity dated _____. Details of the Authorize Persons as below :

Name	Address	Date of Birth	Relationship to the Holder

This Authority letter will automatically stand cancelled in the event of my Authorization in writing to another Authorized Person and / or breaching any of the terms and conditions of the Gold Loan / Overdraft declaration cum Indemnity dated _____

Signature : _____

Name of Borrower : _____

Adress : _____

Signature : _____

Name of Borrower : _____

Adress : _____

FOR BRANCH USE ONLY

Input by : _____

(Signature & Empolyee Number)

Date : _____

A/c. No. _____

Approved By : _____

(Signature & Empolyee Number)

Date : _____

FOR OFFICE USE ONLY

Loan / Overdraft Facility of ₹ _____ Sanctioned / Confirmed / Ratified in the Loan Committee/ Board Meeting held On _____ against the security of _____ Valid up _____ to _____ @ _____ percentage per annum with _____ % margin.

Sanctioned Loan / Overdraft ₹ _____

OFFICER/ACCOUNTANT/ASS. MANAGER

BRANCH OFFICIAL/HEAD



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